

Student Financial Aid 2009-10

Institution: Covenant College (139393)

User ID: P91393931

Part A**Part A - Establish Your Groups.**

Due to requirements included in the Higher Education Opportunity Act (HEOA), there are now multiple groups of students on which you must report financial aid data. Use Part A to establish these groups below.

Institutions need to report aid on this component such that their net price calculations shown on College Navigator and used for the College Affordability lists is a reflection of what students actually pay.

Report the number of students in each of the following groups:

	Fall 2008	Fall 2008 counts reported on Fall Enrollment	Fall 2007 counts reported on PY SFA
01 Group 1. All undergraduate students enrolled in Fall 2008.	<input type="text" value="1,276"/>	1,276	1,287
02 Group 2. Of those in Group 1, those who are full-time, first-time degree/certificate-seeking undergraduates.	<input type="text" value="267"/>	267	291
02a Of those in Group 2, those who received any Federal Work Study, loans to students, or grant or scholarship aid from federal, state or local governments, the institution, or other sources known to the institution.	<input type="text" value="267"/>		289
03 Group 3. Of those in Group 2, those who received grant or scholarship aid from federal, state or local governments, or the institution. Exclude other sources of grants. (Data on Group 3 will be used to calculate net price as required by HEOA.)	<input type="text" value="262"/>		
04 Group 4. Of those in Group 2, those who received Title IV federal student aid. (Data on Group 4 will be used to calculate net price by income as required by HEOA.)	<input type="text" value="173"/>		

Institution: Covenant College (139393)

User ID: P91393931

Part B

Part B - Financial Aid About Group 1

For reporting on Group 1 below, please include:

- all undergraduates enrolled in Fall 2008.
- aid from all sources: federal, state, local governments; your institution; and other sources known to the institution.
- aid received anytime during the full aid year (academic year 2008-09).

	Fall 2008	Prior Fall
Total number of undergraduate students (Group 1) . (Carried forward from A01.)	1,276	1,287

For **Group 1**, report the number of students and the total amount of aid received by those students at any time during the full aid year 2008-09, for each type of aid listed below. The percentages will be calculated for you as will the average amount of aid they received.

Aid Type	Number of students in Group 1 receiving aid in 2008-09	Percentage of students receiving aid	Total amount of aid received by Group 1 in 2008-09	Average amount of aid received by students in Group 1
01 Grant or scholarship aid received, from the federal government, a state or local government, the institution, and other sources known by the institution	1,186	93	12,903,244	10,880
02 Pell grants	299	23	864,459	2,891
03 Federal student loans	738	58	4,715,347	6,389

You may use the space below to provide context for the data you've reported above. These context notes will be posted on the College Navigator website, and should be written to be understood by students and parents.

08-09 was the first year that the additional \$2000 Unsubsidized Stafford Loans were offered.

Institution: Covenant College (139393)

User ID: P91393931

Part C, Page 1

Part C - Financial Aid About Group 2, Page 1

For reporting on Group 2 below, please include:

- full-time, first-time degree-seeking students enrolled in Fall 2008.

Information from Part A:	Fall 2008 Number of Students	Percentage of total number of undergraduate students	Prior Year Percentage of total number of undergraduate students
01 Total number of undergraduate students (Group 1). (Carried forward from A01.)	1,276		
02 Number of full-time, first-time degree/certificate-seeking undergraduates (Group 2). (Carried forward from A02.)	267	21	23
02a Of those in Group 2, those who received any Federal Work Study, loans to students, or grant or scholarship aid from federal, state or local governments, the institution, or other sources known to the institution. (Carried forward from A02a.)	267	100	99

Do you wish to provide additional context notes?

Yes

No

You may use the space below to provide context for the data calculated above.

Institution: Covenant College (139393)

User ID: P91393931

Part C, Page 2

Part C - Financial Aid About Group 2, Page 2

For reporting on Group 2 below, please include:

- full-time, first-time degree-seeking students enrolled in Fall 2008.
- grants and scholarships from federal, state, local governments and from your institution; **do not include aid from other sources.**
- loans to students from the federal government and from other sources (including private lenders).
- aid received anytime during the full aid year (academic year 2008-09).

Information from Part A:

All full-time, first-time degree/certificate-seeking undergraduates. **(Group 2)** (Carried forward from A02.) 267

Full-time, first-time degree/certificate-seeking undergraduates who **received any Federal Work Study, loans to students, or grant or scholarship aid from federal, state or local governments, the institution, or other sources known to the institution** (Carried forward from A02a.) 267

Column 1: For each type of aid, report the **number of students receiving aid** anytime during the full 2008-09 aid year. The percentage (column 2) and average amount of aid received (column 4) will be calculated for you. Because students may receive more than one type of aid, the sum of the detail will not necessarily equal the total number of students for the category. However, the total number of students reported for the aid category cannot exceed the sum of detail numbers (e.g., number receiving Federal grants cannot exceed Number of students receiving Pell Grants + number receiving Other Federal grants).

Column 3: For each type of aid, report the **total amount of aid** received by these students anytime during the entire aid year. Total amounts for each category will be calculated from detail amounts you report as follows (CV indicates calculated dollar value):

CV 01=02+03+04
 CV 02=02a+02b
 CV 05=05a+05b

Types of aid	Number of students in Group 2 receiving aid in 2008-09	Percentage of students in Group 2 receiving aid	Total dollar amount of aid received by Group 2 in 2008-09	Average amount of aid they received	PY Average amount
01 Grants or scholarships from Federal, State, or Local Governments, or the Institution	262	98	3,238,481	12,361	12,296
02 Federal grants	58	22	265,852	4,584	4,788
02a Pell grants	58	22	160,959	2,775	2,760
02b Other Federal grants	47	18	104,893	2,232	2,254
03 State/local government grants or scholarships (grants/scholarships/waivers)	78	29	286,914	3,678	3,048
04 Institutional grants or scholarships (scholarships/fellowships)	252	94	2,685,715	10,658	10,459
05 Loans to students	163	61	1,055,018	6,473	4,795
05a Federal loans	163	61	942,424	5,782	4,579
05b Other loans	11	4	112,594	10,236	8,703

You may use the space below to provide context for the data you've reported above. These context notes will be posted on the College Navigator website, and should be written to be understood by students and parents. For example, institutions may report here other sources of private aid not included in the categories above.

Georgia Residency Grant increased by \$100 from 07-08 to 08-09 and the Georgia Hope Scholarship increased by \$500 during that same period.
08-09 was the first year that the additional \$2000 Unsubsidized Stafford Loans were offered.

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User ID: P91393931

Part D

Part D - Financial Aid About Group 3

For reporting on Group 3 below, please include:

- of the full-time, first-time degree-seeking students in Group 2, those who received grant or scholarship aid from federal, state, or local governments, or from your institution.
- grants and scholarships from federal, state, local governments or from your institution; do not include aid from other sources.
- aid received anytime during the full aid year.

These data will be used in Part F to calculate net price.

	2008-2009	2007-2008	2006-2007
Number of full-time, first-time degree/certificate-seeking undergraduates. (Group 2) . (Carried forward from A02.)	267	291	297
01 Number of full-time, first-time degree/certificate-seeking undergraduates who received grant or scholarship aid from federal, state or local governments, or the institution. Exclude other sources of grants. (Group 3) . (Carried forward from A03.)	262	<input type="text" value="284"/>	<input type="text" value="291"/>
Provide counts of living arrangements, and total grant aid, for these students.			
02 Of these, what were their living arrangements?			
02a On-campus	<input type="text" value="258"/>	<input type="text" value="277"/>	<input type="text" value="284"/>
02b Off-campus (with family)	<input type="text" value="4"/>	<input type="text" value="5"/>	<input type="text" value="6"/>
02c Off-campus (not with family)	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
02d Unknown (calculated) CV=[D01-(D02a+D02b+D02c)]	0	2	1
03 Total grant and scholarship aid from federal, state or local governments, or institutional sources received by these students. Exclude other sources of aid.	3,238,481	<input type="text" value="3,389,644"/>	<input type="text" value="3,317,592"/>
04 Average total grant and scholarship aid from federal, state or local governments, or institutional sources received by these students. Exclude other sources of aid. CV=D03/D01	12,361	11,935	11,401

You may use the space below to provide context for the data you've reported above.

Institution: Covenant College (139393)

User ID: P91393931

Part E

Part E - Financial Aid About Group 4

For reporting on Group 4 below, please include:

- of the full-time, first-time degree-seeking students in Group 2, those who received Title IV federal student aid, including federal grants or federal student loans.
- dollar amounts for grants and scholarships from federal, state, local governments or from your institution; do not include grants or scholarships from other sources and do not include loan dollar amounts.
- aid received anytime during the full aid year.

These data will be used in Part G to calculate net price.

	2008-2009	2007-2008	2006-2007
01 Number of full-time, first-time degree/certificate-seeking undergraduates who received Title IV federal student aid (Group 4) (Carried forward from A04.)	173		

Provide counts of living arrangements for these students.

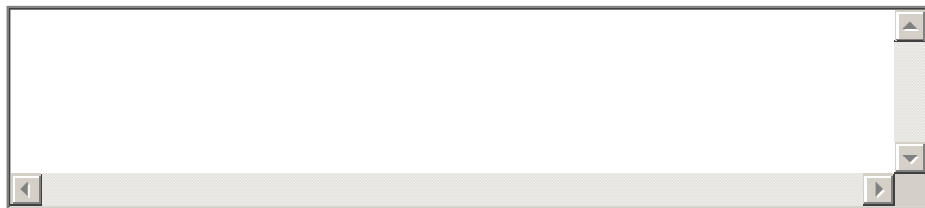
02 Of these, what were their living arrangements?

02a On-campus	172
02b Off-campus (with family)	1
02c Off-campus (not with family)	0
02d Unknown (calculated) CV=[E01-(E02a+E02b+E02c)]	0

03 For each income level, provide the number and the total amount of grant or scholarship aid from federal, state or local governments, or institutional sources received by these students. **Exclude other sources of aid.**

Income level	2008-2009			Available in future years, preloaded			Available in future years, preloaded		
	Number of students in Group 4 receiving aid	Total grant and scholarship aid received by these students	Average amount of grant or scholarship aid received	Number of students in Group 4 receiving aid	Total grant and scholarship aid received by these students	Average amount of grant or scholarship aid received	Number of students in Group 4 receiving aid	Total grant and scholarship aid received by these students	Average amount of grant or scholarship aid received
\$0-30,000	10	181,618	18,162						
\$30,001-48,000	28	515,129	18,397						
\$48,001-75,000	48	780,283	16,256						
\$75,001-110,000	40	493,083	12,327						
\$110,001 and more	47	403,890	8,593						
Total all income levels	173	2,374,003	13,723						

You may use the space below to provide context for the data you've reported above.



Institution: Covenant College (139393)

User ID: P91393931

Part F

Part F - Net Price Calculation for Group 3

Group 3. Of those in Group 2, those who received grant or scholarship aid from federal, state or local governments, or the institution. Exclude other sources of grants.

This is based on information the institution reported in the Institutional Characteristics component and the Student Financial Aid component. This information will appear on College Navigator.

	2008-2009	2007-2008	2006-2007
01 and 02 Components of Cost of Attendance (Carried forward from the Institutional Characteristics component)			
01 Published tuition and required fees (lower of in-district or in-state)	24,320	22,840	21,840
02 Books and supplies	1,000	800	750
03 Room and board and other expenses by living arrangement			
03a On campus	8,200	7,610	7,380
03b Off campus (with family)			
03c Off campus (not with family)			
04 Number of students (Group 3) by living arrangement (from Part D)			
04a On campus	258	277	284
04b Off campus (with family)	4	5	6
04c Off campus (not with family)	0	0	0
04d Unknown	0	2	1
05 Weighted average by living arrangement (excluding Unknown) for Room and board and other expenses (see instructions for calculation formula).	8,200	7,610	7,380
06 Total Cost of Attendance CV = (F01+F02+F05)	33,520	31,250	29,970
07 Average total grant or scholarship aid from federal, state or local governments, or institutional sources received by these students. Exclude other sources of aid. (from Part D).	12,361	11,935	11,401

08 Average Net Price for Group 3 students.

These amounts will be posted on College Navigator.

	2008-2009	2007-2008	2006-2007
Full-time, first-time degree/certificate-seeking who received grant or scholarship aid from federal, state or local governments, or the institution. CV = (F06-F07)	21,159	19,315	18,569

Do you wish to provide additional context notes?

Yes No

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User ID: P91393931

Part G**Part G - Net Price Calculation for Group 4****Group 4. Of those in Group 2, those who received Title IV aid.**

This is based on information the institution reported in the Institutional Characteristics component and the Student Financial Aid component. This information will appear on College Navigator.

	2008- 2009	2007- 2008	2006- 2007
01 and 02 Components of Cost of Attendance (Carried forward from the Institutional Characteristics component)			
01 Published tuition and required fees (lower of in-district or in-state)	24,320		
02 Books and supplies	1,000		
03 Room and board and other expenses by living arrangement			
03a On campus	8,200		
03b Off campus (with family)			
03c Off campus (not with family)			
04 Number of students (Group 4) by living arrangement (from Part E)			
04a On campus	172		
04b Off campus (with family)	1		
04c Off campus (not with family)	0		
04d Unknown	0		
05 Weighted average by living arrangement (excluding Unknown) for Room and board and other expenses (see instructions for calculation formula).	8,200		
06 Total Cost of Attendance CV = (G01+G02+G05)	33,520		
07 Average total grant or scholarship aid from federal, state or local governments, or institutional sources received by these students by income (from Part E).			
\$0 - 30,000	18,162		
\$30,001 - 48,000	18,397		
\$48,001 - 75,000	16,256		
\$75,001 - 110,000	12,327		
\$110,001 and more	8,593		

08 Average Net Price for Group 4 students.

These amounts will be posted on College Navigator.

Full-time, first-time degree/certificate-seeking who received Title IV aid.

CV = (G06-G07) for a given income

\$0 - 30,000	15,358
\$30,001 - 48,000	15,123
\$48,001 - 75,000	17,264
\$75,001 - 110,000	21,193
\$110,001 and more	24,927

Do you wish to provide additional context notes?

Yes No

You may use the space below to provide context for these data. These context notes will be posted on the College Navigator website, and should be written to be understood by students and parents.

This net price is calculated using an average financial aid award and estimated charges based on a Cost of Attendance budget which includes \$2,300 estimated cost for transportation, books and supplies, etc. These figures are estimates only.

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Explanation Report					
Number	Source	Location	Description	Severity	Accepted
Screen: Part C - Financial Aid About Group 2, Page 2					
1	Row 16 Column 6	Screen Entry	The average amount of this aid type is outside the expected range when compared to last year's value. Please verify that the values reported for the number of students and the total amount of aid received are correct.	Explanation	Yes
Reason:	Georgia Residency Grants increased by \$100 from 07-08 to 08-09 and the Georgia Hope Scholarship increased by \$500 from 07-08 to 08-09.				
2	Row 19 Column 7	Screen Entry	The average amount of this aid type is outside the expected range when compared to last year's value. Please verify that the values reported for the number of students and the total amount of aid received are correct.	Explanation	Yes
Reason:	08-09 was the first year that the additional \$2000 Unsubsidized Stafford Loans were offered.				
3	Row 20 Column 7	Screen Entry	The average amount of this aid type is outside the expected range when compared to last year's value. Please verify that the values reported for the number of students and the total amount of aid received are correct.	Explanation	Yes
Reason:	These numbers have been verified and are correct.				
4	Row 18 Column 5	Screen Entry	The average amount of this aid type is outside the expected range when compared to last year's value. Please verify that the values reported for the number of students and the total amount of aid received are correct.	Explanation	Yes
Reason:	08-09 was the first year that the additional \$2000 Unsubsidized Stafford Loans were offered.				
Screen: Part E - Financial Aid About Group 4					
5	Row 23 Column 4	Screen Entry	The Average amount of grant and scholarship aid received is smaller than expected for this income level in comparison to the other income levels. Please check the values entered for Number of students in Group 4 receiving aid and Total grant and scholarship aid received by these students and explain.	Explanation	Yes
Reason:	These numbers have been double checked and are correct. The number of students in this category is so small that it is difficult to do any statistically significant data analysis. From year to year these numbers are going to vary.				