

Overview

IPEDS Student Financial Aid Component Overview

Private Academic Reporters

Welcome to the Student Financial Aid (SFA) component. The purpose of the SFA component is to collect information about financial aid provided to various groups of undergraduate students and military/veteran educational benefits for all students at your institution.

Changes to This Year's SFA Component

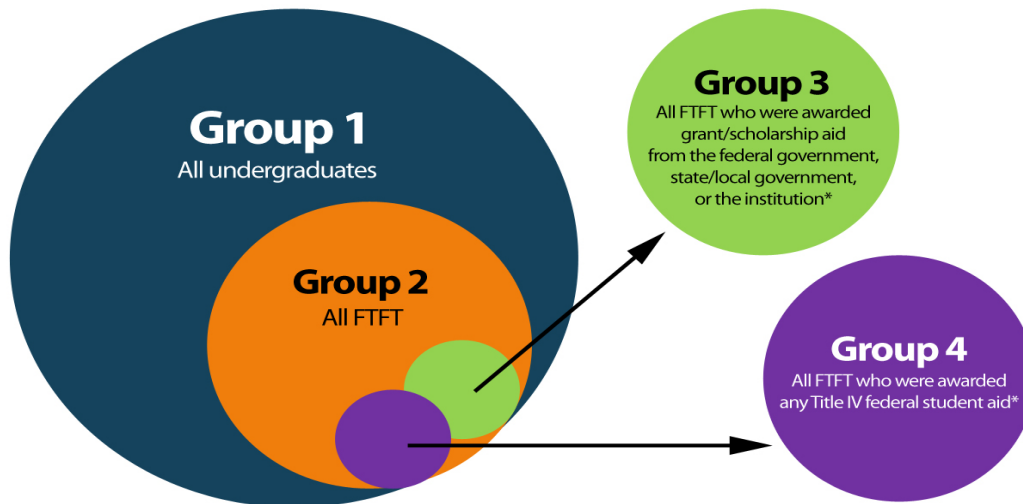
There were no changes implemented for the 2015-16 data collection period.

Data Reporting Reminders

Undergraduate Student Groups

You will be asked to report information for different groups of undergraduate students.

- **Group 1:** All undergraduate students
- **Group 2:** Of Group 1, full-time, first-time degree/certificate-seeking students
- **Group 3:** Of Group 2, students who were awarded any grant/scholarship aid from the federal government, state/local government, or the institution
- **Group 4:** Of Group 2, students who were awarded any Title IV federal student aid



*For public institutions, include only those students paying the in-state or in-district tuition rate. For program reporters, include only those students enrolled in the institution's largest program.

COA Revisions

Revisions to Cost of Attendance used to calculate the net price of attendance can be made in this component.

Consult the instructions and screens to make sure you are reporting the correct aid amounts for the correct groups of students.

College Affordability and Transparency Center's lists

Net price amounts calculated in SFA will be used to populate the Department's College Affordability and Transparency lists.

Interactive Edits and Error Messages

SFA contains interactive edits that will check for blank fields, invalid values, or values that fall outside expected ranges. Some error messages will require you to confirm or explain the values that you entered. Some error messages are fatal and will require you to contact the IPEDS Help Desk at 1-877-225-2568 for resolution.

Context Boxes

You will find optional text boxes throughout SFA. Context boxes allow you to provide more information about the data you enter. Some of these context boxes may be made available to the public on College Navigator, so make sure that the entered information can be understood easily by students, parents, and the general public.

Resources


To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

Section 1: Part A**Part A - Establish Your Groups**

Part A establishes the number of students in various groups. Note that the numbers on this screen will be carried forward to other parts of the Student Financial Aid component.

In the fields below, report the number of students in each of the following groups.

	 Fall 2014	YOUR PRIOR YEAR DATA Fall 2013
01 Group 1 All undergraduate students	1,105	1,104
02 Group 2 Of those in Group 1, those who are <u>full-time, first-time degree/certificate-seeking</u>	265	295
02a Of those in Group 2, those who were awarded any <u>Federal Work Study, loans to students</u> , or grant or scholarship aid from the federal government, state/local government, the institution, or other sources known to the institution	265	295
02b Of those in Group 2, those who were awarded any <u>loans to students</u> or grant or scholarship aid from the federal government, state/local government, or the institution	265	295
03 Group 3 Of those in Group 2, those who were awarded grant or scholarship aid from the federal government, state/local government, or the institution	260	293
04 Group 4 Of those in Group 2, those who were awarded any <u>Title IV federal student aid</u>	156	196

Section 1: Part B

Part B - Enter Information About Group 1


Part B includes information about Group 1. Group 1 students are all undergraduate students enrolled in Fall 2014. For this part, report:

For These Students	The Following Type(s) of Aid	Awarded in This Period
<ul style="list-style-type: none"> All undergraduate students enrolled in Fall 2014 	<ul style="list-style-type: none"> Grant or scholarship aid from the federal government Grant or scholarship aid from state/local government Grant or scholarship aid from the institution Grant or scholarship aid from other sources known to the institution Loans to students from the federal government 	<ul style="list-style-type: none"> Any time during academic year 2014-15

In the fields below, report the number of Group 1 students and the total amount of aid awarded to these students for each type of aid.

Information from Part A:	Fall 2014
Group 1 All undergraduate students (This number is carried forward from Part A, Line 01.)	1,105

Aid Type	2014-15			
	Number of Group 1 students who were awarded aid	Percentage of Group 1 students who were awarded aid	Total amount of aid awarded to Group 1 students	Average amount of aid awarded to Group 1 students
01 Grant or scholarship aid from the federal government, state/local government, the institution, and other sources known to the institution	1,046	95	17,067,015	16,316
02 Pell grants	302	27	1,178,678	3,903
03 Federal student loans	586	53	3,919,822	6,689

 You may use the space below to provide context for data you've reported above. These context notes may be posted on the College Navigator website and should be written to be understood by students and parents.

Section 1: Part C

Part C - Enter Information about Group 2

Part C includes financial aid information about Group 2. Group 2 students are all full-time, first-time degree/certificate-seeking undergraduate students enrolled in Fall 2014.

For this part, report:


For These Students	The Following Type(s) of Aid	Awarded in This Period
<ul style="list-style-type: none"> Full-time, first-time degree/certificate-seeking undergraduate students enrolled in Fall 2014 	<ul style="list-style-type: none"> Grant or scholarship aid from the federal government Grant or scholarship aid from state/local government Grant or scholarship aid from the institution Loans to students from the federal government and from other sources, including private or other loans Do <u>not</u> include grant or scholarship aid from private or other sources Do <u>not</u> include PLUS loans or loans made to anyone other than the student 	<ul style="list-style-type: none"> Any time during academic year 2014-15 For program reporters, this is the aid year period from July 1, 2014 through June 30, 2015.

In the fields below, report the number of Group 2 students and the total amount of aid awarded to these students for each type of aid. Enter unduplicated student counts within a category (e.g., Pell grants). However, a student can appear in more than one aid category.

Information from Part A:	Fall 2014
Group 2 Full-time, first-time degree/certificate-seeking undergraduates (This number is carried forward from Part A, Line 02)	265
Group 2a Of those in Group 2, those who were awarded any Federal Work Study, loans to students, or grant or scholarship aid from the federal government, state/local government, the institution, or other sources known to the institution (This number is carried forward from Part A, Line 02a)	265
Group 2b Of those in Group 2, those who were awarded any loans to students or grant or scholarship aid from the federal government, state/local government, or the institution (This number is carried forward from Part A, Line 02b)	265
Group 3 Of those in Group 2, those who were awarded grant or scholarship aid from the federal government, state/local government, or the institution	260

Aid Type	Fall 2014				YOUR PRIOR YEAR DATA
	Number of Group 2 students who were awarded aid	Percentage of Group 2 students who were awarded aid	Total amount of aid awarded to Group 2 students	Average amount of aid awarded to Group 2 students	Fall 2013
					Average amount of aid awarded to Group 2 students
01 Grants or scholarships from the federal government, state/local government, or the institution	260	98	4,244,957	16,327	16,965
02 Federal grants	66	25	336,818	5,103	5,400
02a Pell grants	66	25	236,492	3,583	3,981
02b Other federal grants	30	11	100,326	3,344	3,612
03	50	19	184,077	3,682	3,643

	<u>State/local government grants or scholarships (grants/scholarships/waivers)</u>					
04	<u>Institutional grants or scholarships (scholarships/fellowships)</u>		258	97	3,724,062	14,434
						15,246
05	<u>Loans to students</u>		139	52	966,356	6,952
	05a	Federal loans	139	52	833,888	5,999
	05b	Other loans (including private loans)	13	5	132,468	10,190
						7,676
						6,850
						9,854

 You may use the space below to provide context for the data you've reported above. These context notes may be posted on the College Navigator website and should be written to be understood by students and parents. For example, institutions may report here other sources of private aid not included in the categories above.

Section 1: Comparison Chart**Comparison Chart**

Based on the information reported on the previous screens for Group 1 (all undergraduates) and Group 2 (full-time, first-time degree/certificate-seeking undergraduates), this comparison chart seeks to help institutions check their reported data. Assuming that the information on Groups 1 and 2 are correct, then the calculated fields for 'All Other Undergraduates' should be the balance (Group 1 minus Group 2). If the balance does not check with your institution's calculations, please correct your reported numbers for Groups 1 and 2 before moving forward with the completion of the SFA survey component.



Note: Data for the 'All Other Undergraduates' will appear in the IPEDS Data Center for data users, but not in College Navigator.

	Number of students	Pell grants	Federal Student Loans
01 Group 1 (all undergraduates)	1,105		
02 Number of students who were awarded aid		302	586
03 Percentage who were awarded aid		27	53
04 Total amount of aid awarded		1,178,678	3,919,822
05 Average amount of aid awarded		3,903	6,689
06 Group 2 (Full-time first-time undergraduates)	265		
07 Number of students who were awarded aid		66	139
08 Percentage who were awarded aid		25	52
09 Total amount of aid awarded		236,492	833,888
10 Average amount of aid awarded		3,583	5,999
11 All other undergraduates (Line 01 - Line 06)	840		
12 Number of students who were awarded aid (Line 02 - Line 07)		236	447
13 Percentage who were awarded aid (Line 12 / Line 11)		28	53
14 Total amount of aid awarded (Line 04 - Line 09)		942,186	3,085,934
15 Average amount of aid awarded (Line 14 / Line 12)		3,992	6,904

Section 1: Cost of Attendance**Cost of attendance for full-time, first-time undergraduate students:**

Please enter the amounts requested below. These data will be made available to the public on College Navigator. If your institution participates in any Title IV programs (Pell, Stafford, etc.), you must complete all information. **Estimates of expenses for books and supplies, room and board, and other expenses are those from the Cost of Attendance report used by the financial aid office in determining financial need. Please talk to your financial aid office to get these numbers, to ensure that you are reporting correctly.**

These numbers are carried forward from Institutional Characteristics and should only be changed if an error was made in the reporting.

Charges for full academic year	2012-13	2013-14	2014-15
Published tuition and required fees:			
Tuition	27,500	28,300	29,300
Required fees	770	800	860
Tuition + fees total	28,270	29,100	30,160
 Books and supplies	1,000	1,100	1,100
On-campus:			
Room and board	8,040	8,530	8,830
Other expenses	1,300	1,600	1,600
Room and board and other expenses	9,340	10,130	10,430
Off-campus (not with family):			
Room and board	4,360	4,360	4,360
Other expenses	1,300	1,600	1,600
Room and board and other expenses	5,660	5,960	5,960
 Off-campus (with family):			
Other expenses	650	800	800

Section 1: Part D

Part D - Enter Information about Group 3

Part D includes financial aid information about Group 3. Group 3 students are all full-time, first-time degree/certificate-seeking undergraduate students enrolled in Fall 2014 who were awarded grant or scholarship aid from the following sources: the federal government, state/local government, or the institution. The information you report in this part will be used in Part F to calculate average institutional net price.

For this part, report:

For These Students	The Following Type(s) of Aid	Awarded in This Period
<ul style="list-style-type: none"> Full-time, first-time degree/certificate-seeking undergraduate students enrolled in Fall 2014 who were awarded grant or scholarship aid from the following sources: the federal government, state/local government, or the institution Do <u>not</u> include students who were awarded only grant or scholarship aid from private or other sources, or students who were awarded only non-grant aid 	<ul style="list-style-type: none"> Grant or scholarship aid from the federal government Grant or scholarship aid from state/local government Grant or scholarship aid from the institution Do <u>not</u> include grant or scholarship aid from private or other sources 	<ul style="list-style-type: none"> Any time during academic year 2014-15

In the fields below, report the number of Group 3 students with each type of living arrangement and the total amount of grant or scholarship aid from the federal government, state/local government, or the institution awarded to these students.

Information from Part A:		YOUR PRIOR YEAR DATA 2012-2013	YOUR PRIOR YEAR DATA 2013-2014	2014-2015
Group 3 Full-time, first-time degree/certificate-seeking undergraduate students who were awarded grant or scholarship aid from the following sources: the federal government, state/local government, or the institution (This number is carried forward from Part A, Line 03)		262	293	260
01	Report the number of Group 3 students with the following living arrangements:	YOUR PRIOR YEAR DATA 2012-13	YOUR PRIOR YEAR DATA 2013-14	2014-15
	01a On-campus	259	289	254
	01b Off-campus (with family)	3	4	6
	01c Off-campus (not with family)	0	0	0
	01d Unknown (calculated) This value is calculated using the following formula: [A03-(D01a+D01b+D01c)]	0	0	0
02	Report the total amount of grant or scholarship aid awarded to Group 3 students from the following sources: the federal government, state/local government, or the institution	4,456,711	4,970,799	4,244,957
03	Average grant or scholarship aid from the federal government, state/local government, or the institution awarded to Group 3 students (calculated value). This value is calculated using the following formula: [D02/A03]	17,010	16,965	16,327

You may use the space below to provide context for the data you've reported above.

Section 1: Part E

Part E – Enter Information about Group 4

Part E includes financial aid information about Group 4. Group 4 students are all full-time, first-time degree/certificate-seeking undergraduate students enrolled in Fall 2014 who were awarded any Title IV federal student aid, including federal grants or federal student loans. The information you report in this part will be used in Part G to calculate average institutional net price by income level.

For this part, report:


For These Students	The Following Type(s) of Aid	Awarded in This Period
<ul style="list-style-type: none"> Full-time, first-time degree/certificate-seeking undergraduate students enrolled in Fall 2014 who were awarded any Title IV federal student aid 	<ul style="list-style-type: none"> Grant or scholarship aid from: <ul style="list-style-type: none"> federal government state/local government institution Do not include: <ul style="list-style-type: none"> grant or scholarship aid from private or other sources loan amounts Federal Work Study amounts 	<ul style="list-style-type: none"> Any time during academic year 2014-15

In the fields below, report the number of Group 4 students with each type of living arrangement and the total amount of grant or scholarship aid from the federal government, state/local government, or the institution awarded to these students by income level.

Information from Part A:			2012-13	2013-14	2014-15	
Group 4			174	196	156	
Full-time, first-time degree/certificate-seeking undergraduate students who were awarded any Title IV federal student aid (This number is carried forward from Part A, Line 04)						
01	Report the number of Group 4 students with the following living arrangements:		YOUR PRIOR YEAR DATA	YOUR PRIOR YEAR DATA		
			2012-13	2013-14	2014-15	
	01a	On-campus	172	194	150	
	01b	Off-campus (with family)	2	2	6	
	01c	Off-campus (not with family)	0	0	0	
	01d	Unknown (calculated) This value is calculated using the formula: [A04-(E01a+E01b+E01c)]	0	0	0	
		Number of students who were awarded any Title IV aid (Group 4)	Of those in Column 1, the number who were awarded any grant or scholarship aid from the following sources: the federal government, state/local government, or the institution	Of those in Column 1, the total amount of grant or scholarship aid awarded from the following sources: the federal government, state/local government, or the institution	Average amount of federal, state/local, and institutional grant or scholarship aid awarded to Group 4 students	
		Col. 1	Col. 2	Col. 3	Col. 4	
02	Income level					
	02a	\$0-30,000	25	25	585,220	23,409
	02b	\$30,001-48,000	27	27	622,915	23,071
	02c	\$48,001-75,000	41	41	815,137	19,881
	02d	\$75,001-110,000	38	36	607,354	15,983
	02e	\$110,001 and more	43	42	565,550	13,152
	02f	Total all income levels	174	171	3,196,176	18,369
				2013-14		
		Col. 1	Col. 2	Col. 3	Col. 4	
03	Income level					
	03a	\$0-30,000	22	22	536,813	24,401
	03b	\$30,001-48,000	23	23	528,973	22,999

	03c	\$48,001-75,000	48	48	1,009,203	21,025
	03d	\$75,001-110,000	46	45	768,561	16,708
	03e	\$110,001 and more	57	57	786,404	13,797
	03f	Total all income levels	196	195	3,629,954	18,520

2014-15

			Col. 1	Col. 2	Col. 3	Col. 4
04	 Income level					
	04a	\$0-30,000	23	23	496,009	21,566
	04b	\$30,001-48,000	7	7	143,650	20,521
	04c	\$48,001-75,000	43	43	857,943	19,952
	04d	\$75,001-110,000	36	35	575,655	15,990
	04e	\$110,001 and more	47	47	668,924	14,232
	04f	Total all income levels	156	155	2,742,181	17,578

You may use the space below to provide context for the data you've reported above.

Section 1: Part F

Part F – Net Price Calculation for Group 3

The following net price calculation is based on information that your institution reported in the Institutional Characteristics component and the Student Financial Aid component. For more information about the data your institution reported in the Institutional Characteristics component, please contact your institution's IPEDS Keyholder.


		YOUR PRIOR YEAR DATA 2012-13	YOUR PRIOR YEAR DATA 2013-14	2014-15
Components of cost of attendance				
01	Published <u>tuition</u> and <u>required fees</u>	28,270	29,100	30,160
02	<u>Books and supplies</u>	1,000	1,100	1,100
03	Room and board and other expenses by living arrangement			
	03a <u>On-campus</u>	9,340	10,130	10,430
	03b <u>Off-campus (with family)</u>	650	800	800
	03c <u>Off-campus (not with family)</u>	5,660	5,960	5,960
04	Number of Group 3 students by living arrangement			
	04a <u>On-campus</u>	259	289	254
	04b <u>Off-campus (with family)</u>	3	4	6
	04c <u>Off-campus (not with family)</u>	0	0	0
	04d <u>Unknown</u>	0	0	0
05	Weighted average for room and board and other expenses by living arrangement (excluding unknown values) See instructions for the formula for this calculation	9,240	10,003	10,208
06	Total cost of attendance This value is calculated using the following formula: [F01+F02+F05]	38,510	40,203	41,468
07	Average amount of grant or scholarship aid awarded to Group 3 students from the following sources: the federal government, state/local government, and the institution	17,010	16,965	16,327
08	Average institutional net price for Group 3 students This value is calculated using the following formula: [F06-F07]	21,500	23,238	25,141

As required by the Higher Education Opportunity Act of 2008, these amounts will be posted on the U.S. Department of Education's College Navigator website and used in the U.S. Department of Education's College Affordability and Transparency Lists.

Do you wish to provide additional context notes?

No

Yes

 You may use the space below to provide context for these data. These context notes may be posted on the College Navigator website and should be written to be understood by students and parents.

Section 1: Part G

Part G – Net Price Calculation for Group 4

The following net price calculation is based on information that your institution reported in the Institutional Characteristics component and the Student Financial Aid component. For more information about the data your institution reported in the Institutional Characteristics component, please contact your institution's IPEDS Keyholder.


		YOUR PRIOR YEAR DATA 2012-13	YOUR PRIOR YEAR DATA 2013-14	2014-15
Components of cost of attendance				
01	Published <u>tuition</u> and <u>required fees</u>	28,270	29,100	30,160
02	<u>Books</u> and <u>supplies</u>	1,000	1,100	1,100
03	Room and board and other expenses by living arrangement			
	03a On-campus	9,340	10,130	10,430
	03b Off-campus (with family)	650	800	800
	03c Off-campus (not with family)	5,660	5,960	5,960
04	Number of Group 4 students by living arrangement			
	04a On-campus	172	194	150
	04b Off-campus (with family)	2	2	6
	04c Off-campus (not with family)	0	0	0
	04d Unknown	0	0	0
05	Weighted average for room and board and other expenses by living arrangement (excluding unknown values) See instructions for the formula for this calculation	9,240	10,035	10,060
06	Total cost of attendance by income level This value is calculated using the following formula: [G01+G02+G05]	38,510	40,235	41,320
07	Average amount of grant or scholarship aid awarded to Group 4 students from the following sources: the federal government, state/local government, and the institution	18,369	18,520	17,578
	07a \$0-30,000	23,409	24,401	21,566
	07b \$30,001-48,000	23,071	22,999	20,521
	07c \$48,001-75,000	19,881	21,025	19,952
	07d \$75,001-110,000	15,983	16,708	15,990
	07e \$110,001 and more	13,152	13,797	14,232
08	Average institutional net price for Group 4 students This value is calculated using the following formula: [G06-G07]			
	08a \$0-30,000	15,101	15,834	19,754
	08b \$30,001-48,000	15,439	17,236	20,799
	08c \$48,001-75,000	18,629	19,210	21,368
	08d \$75,001-110,000	22,527	23,527	25,330
	08e \$110,001 and more	25,358	26,438	27,088

As required by the Higher Education Opportunity Act of 2008, these amounts will be posted on the U.S. Department of Education's College Navigator website.

Do you wish to provide additional context notes?

No

Yes

 You may use the space below to provide context for these data. These context notes may be posted on the College Navigator website and should be written to be understood by students and parents.

Section 2: Military Servicemembers and Veteran's Benefits

Section 2: Military Servicemembers and Veteran's Benefits

IMPORTANT NOTE: Report for **Post-9/11 GI Bill Benefits: July 1, 2014 - June 30, 2015** and Report for **Department of Defense Tuition Assistance Program: October 1, 2014 - September 30, 2015**

- Report the total number of student recipients and the total dollar amounts for each program.
- Student recipients can also include eligible dependents.
- Consult with your campus certifying official, who may not be in the student financial aid office.
- For Post-9/11 GI Bill Benefits, do not include the matching institutional aid provided through the Yellow Ribbon Program if your school participated.
- Information reported to IPEDS is only what is known to the institution.
- Enter zero (0) if your institution did not have beneficiaries for that student level or program. Please do not leave a cell blank.

Type of benefit/assistance	Number of students receiving benefits/assistance	Total dollar amount of benefits/assistance awarded through the institution	Average dollar amount of benefits/assistance awarded through the institution
Post-9/11 GI Bill Benefits			
Undergraduate students	21	330,732	15,749
Graduate students	0	0	
Total	21	330,732	15,749
Department of Defense Tuition Assistance Program			
Undergraduate students	0	0	
Graduate students	0	0	
Total	0	0	

Summary**IPEDS Student Financial Aid (SFA) Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Total grant aid received by all undergraduate students		\$17,067,015
Number of undergraduate students who received a Pell Grant		302
Percentage of FTFT students receiving any financial aid		100%
	Percentage of FTFT students receiving grant aid by type	Average amount of grant aid received by type
Total	98%	\$16,327
Federal Government	25%	\$5,103
Pell	25%	\$3,583
Other Federal	11%	\$3,344
State/Local Government	19%	\$3,682
Institutional	97%	\$14,434
	Percentage of FTFT students receiving loans by type	Average amount of loans received by type
Total	52%	\$6,952
Federal	52%	\$5,999
Non-federal	5%	\$10,190
Average net price for FTFT students who receive grant aid		\$25,141
Average net price for FTFT students who receive Title IV federal student aid		
\$0 - 30,000		\$19,754
\$30,001 - 48,000		\$20,799
\$48,001 - 75,000		\$21,368
\$75,001 - 110,000		\$25,330
\$110,001 and more		\$27,088

Military Servicemembers and Veteran's Benefits

	Number of students receiving benefits/assistance	Total dollar amount of benefits/assistance awarded through the institution
Post-9/11 GI Bill Benefits		
Undergraduate students	21	\$330,732
Graduate students	0	\$0
Total	21	\$330,732
Department of Defense Tuition Assistance Program		
Undergraduate students	0	\$0
Graduate students	0	\$0

	Total		0		\$0
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Student Financial Aid

Covenant College (139393)

There are no errors for the selected survey and institution.